

TENNESSEE HOUSING DEVELOPMENT AGENCY
SUPPLEMENTARY INFORMATION
SUPPLEMENTARY STATEMENT OF NET ASSETS - OPERATING GROUP
JUNE 30, 2004
(Expressed in Thousands)

	Housing Program Fund	Direct Servicing	Operating Group Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,363	\$ 258	\$ 2,621
Receivables:			
First mortgage loans	75	-	75
Due from federal government	<u>10,065</u>	<u>-</u>	<u>10,065</u>
Total current assets	<u>12,503</u>	<u>258</u>	<u>12,761</u>
Noncurrent assets:			
First mortgage loans receivable	421	-	421
Deferred charges	21	-	21
Advance to local government	2,657	-	2,657
Capital assets:			
Furniture and equipment	87	-	87
Less accumulated depreciation	<u>(71)</u>	<u>-</u>	<u>(71)</u>
Total noncurrent assets	<u>3,115</u>	<u>-</u>	<u>3,115</u>
Total assets	<u>15,618</u>	<u>258</u>	<u>15,876</u>
LIABILITIES			
Current liabilities:			
Checks payable	-	2	2
Accounts payable	1,343	-	1,343
Accrued payroll and related liabilities	278	-	278
Compensated absences	275	-	275
Due to primary government	42	-	42
Escrow deposits	-	280	280
Due to other funds	<u>-</u>	<u>36</u>	<u>36</u>
Total current liabilities	<u>1,938</u>	<u>318</u>	<u>2,256</u>
Noncurrent liabilities:			
Compensated absences	297	-	297
Escrow deposits	<u>203</u>	<u>-</u>	<u>203</u>
Total noncurrent liabilities	<u>500</u>	<u>-</u>	<u>500</u>
Total liabilities	<u>2,438</u>	<u>318</u>	<u>2,756</u>
NET ASSETS			
Invested in capital assets	16	-	16
Restricted for grant programs	804	-	804
Restricted for Homebuyers Revolving Loan Program	3,154	-	3,154
Unrestricted	<u>9,206</u>	<u>(60)</u>	<u>9,146</u>
Total net assets	<u>\$ 13,180</u>	<u>\$ (60)</u>	<u>\$ 13,120</u>